

1242 REC 147

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
JUN 13 11 51 AM '85
MEMORANDUM OF LEASE

This Memorandum of Lease, made and entered into as of this 1st day of June, 1985, by and between COLE GROUP INCORPORATED, a South Carolina corporation (hereinafter referred to as the "Lessor"), and SUNLAND DISTRIBUTION, INC., a South Carolina corporation (hereinafter referred to as the "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee have entered into a Lease dated as of June 1, 1985 (the "Lease") covering certain real property located at the intersection of Highway #14 and Harrison Bridge Road in Greenville County, South Carolina more fully described as Tract A on the attached Schedule A. (The 46.16 acre parcel of which this is a part is described on Schedule I).

WHEREAS, Lessor and Lessee desire to record this Memorandum of Lease reciting certain of the lease terms,

NOW, THEREFORE, in consideration of One Dollar (\$1.00) in hand each paid to the other and the execution of this Memorandum of Lease, the parties hereto agree as follows:

1. The original term of the Lease shall begin on the first day of the month following the date on which a certificate of occupancy for the building to be constructed pursuant to the Lease is issued to Lessee and shall end on the last day of the 120th calendar month thereafter or at such time as Hobay Chemical Corporation of Pittsburgh, Pennsylvania, which is leasing space in the same building, shall elect to lease the space leased to the Lessee under the Lease, whichever

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